

DID YOU RECEIVE A TAX NOTICE? WHAT TO DO AND WHAT NOT TO DO By: PATTY WARD, EA

You may receive a notice from the IRS when there is a discrepancy between the information provided on your tax return and the information that was provided to the government by third parties. Notices can also be generated for - estimated tax payment discrepancies, questions about your return, identity verification, and many other issues. Sometimes a notice will state that you have an additional refund due to you. Other times, a notice proposes that you owe additional tax, which can be unsettling.

First, do not ever assume that a notice is correct regardless of whether your notice states that you are due a refund or, conversely, that you owe additional money. Read through the notice carefully to determine what the proposed changes are. Then compare the notice with your tax return for the year in question.

If you are in agreement with the notice, then follow the instructions in the letter. If you do not agree, then you will need to either write or call the IRS to sort out the issue. Either way, you must respond in a timely manner. There is usually a response due date included in the letter so be sure that you respond on or before that date. Ignoring a notice is never a good idea and will not make the issue go away.

If you receive a notice that looks suspicious, call the IRS at (800) 829-1040 or report the notice via the IRS "Report Phishing" website page. The IRS will never contact you for personal information via email or social media.



Of course, we are happy to help you decipher any tax notice that you receive. Contact your Account Manager or [Patty Ward, EA](mailto:Patty.Ward@connerash.com), at (314) 205-2510 or via email at pward@connerash.com.